

Rising Rate UITs



Moderated by:

Patricia Baronowski

President, CEO Pristine Advisers



Panelist:

John Cole Scott

Portfolio Manager, Executive VP
Closed-End Fund Advisors



Kevin Mahn

President and Chief Investment Officer
Hennion & Walsh





Patricia Baronowski

President, CEO

Pristine Advisers

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Founder and President of Pristine Advisers.

Patricia has over 27 years experience working with CEFs/BDCs/MLPs/ETFs/REITs/Corporations in the investor/public/media relations capacity.

She has won several industry awards for her achievements in the industry, she has been featured on the cover of *World-class CEO Magazine* as well as the cover of *WE Magazine for Women*.

Patricia is also a 2015-2016 Inductee to the "National Association of Professional Women – VIP Woman of the Year Circle".

Patricia, along with her team at Pristine Advisers, has successfully helped their clients raise capital, decrease discounts, ward off activist shareholders, increase share price, build relationships with current and potential investors, be featured in top tier financial publications, appear on financial television and radio and helps position clients in a variety of ways to the media.

Patricia and her team also host the CEF/BDC/MLP Investment Strategies Conference in New York in the Fall of each year, which boasts an elite audience of investors, analysts, brokers, media. The event has shown 250+ live attendees and over 500 on the live web/videocast each year consistently.



John Cole Scott
Portfolio Manager,
Executive VP
Closed-End Fund
Advisors



John has worked at the firm since 2001. He sits on the firm's investment committee and holds the FINRA 66 License and the Certified Fund Specialist designation (CFS).

He is a graduate of The College of William and Mary and has been quoted widely in the financial press and presented at conferences and for investment groups on more than 40 occasions.

In 2008 John founded CEFA's Closed-End Fund Universe , a comprehensive weekly data service covering 165+ data points for all US listed closed-end funds and 100+ for BDC Funds.

He also founded and manages The CEF Network group on LinkedIn and is editor of the firm's blog.

John is a board member of The Richmond Association for Business Economics (RABE), and serves on the Investment Committee for The New York State Society of The Cincinnati.



Kevin Mahn

President and Chief
Investment Officer
Hennion & Walsh



Kevin D. Mahn joined Parsippany, NJ based Hennion & Walsh as a Managing Director in 2004.

Currently serving as the President and Chief Investment Officer (CIO) of Hennion & Walsh Asset Management, Mr. Mahn is responsible for all of the Wealth and Asset Management products and services offered at the Firm including fee-based money management and the various portfolio strategies within the SmartTrust® series of Unit Investment Trusts (UITs). Mr.

Mahn was also the former portfolio manager of the SmartGrowth® Mutual Funds.

Disclaimer

Important: The information in this presentation is not for general circulation and should not be considered an offer, or solicitation, to deal in any of the mentioned funds. The information is provided on a general basis for information purposes only, and is not to be relied on as advice, as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

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What Is CEF Advisors?

- Investment Management, Research, Data
- Independent, Fee Only & Family Owned
- *“Scott Letter: Closed-End Fund Report”*
- Discretionary Portfolio Management (SMA),
Unit Investment Trust (UIT) Portfolio Consultant
Two models launching soon on Covestor’s” Robo
Advisor Platform
- CEF & BDC News/SEC Filings Alert System & “CEFA’s Closed-End Fund
Universe” Report (w/ BDCs)
- Consulting with Institutional Investors and CEF Fund Sponsors
- Founder: “CEF Network” on LinkedIn



www.CEFadvisors.com

Founded in 1989



Closed-End Funds (CEFs) Are: In Their Basic Sense:

- 1) Fixed Amounts of Capital without Redemption Pressures
- 2) Actively Managed 40 Act Investments
- 3) Publically listed with Daily Investor Liquidity
- 4) Inefficient and Volatile by Nature with Exploitable Alpha due to Liquidity Issues
- 5) Often Out-of-Sync with Peer Funds and May Exhibit Price Swings Over Time
- 6) Primarily Yield Oriented, Total Return Vehicles

And ... so are Business Development Companies (BDCs) which are a special modification of the 40 Act done by congress in 1980.

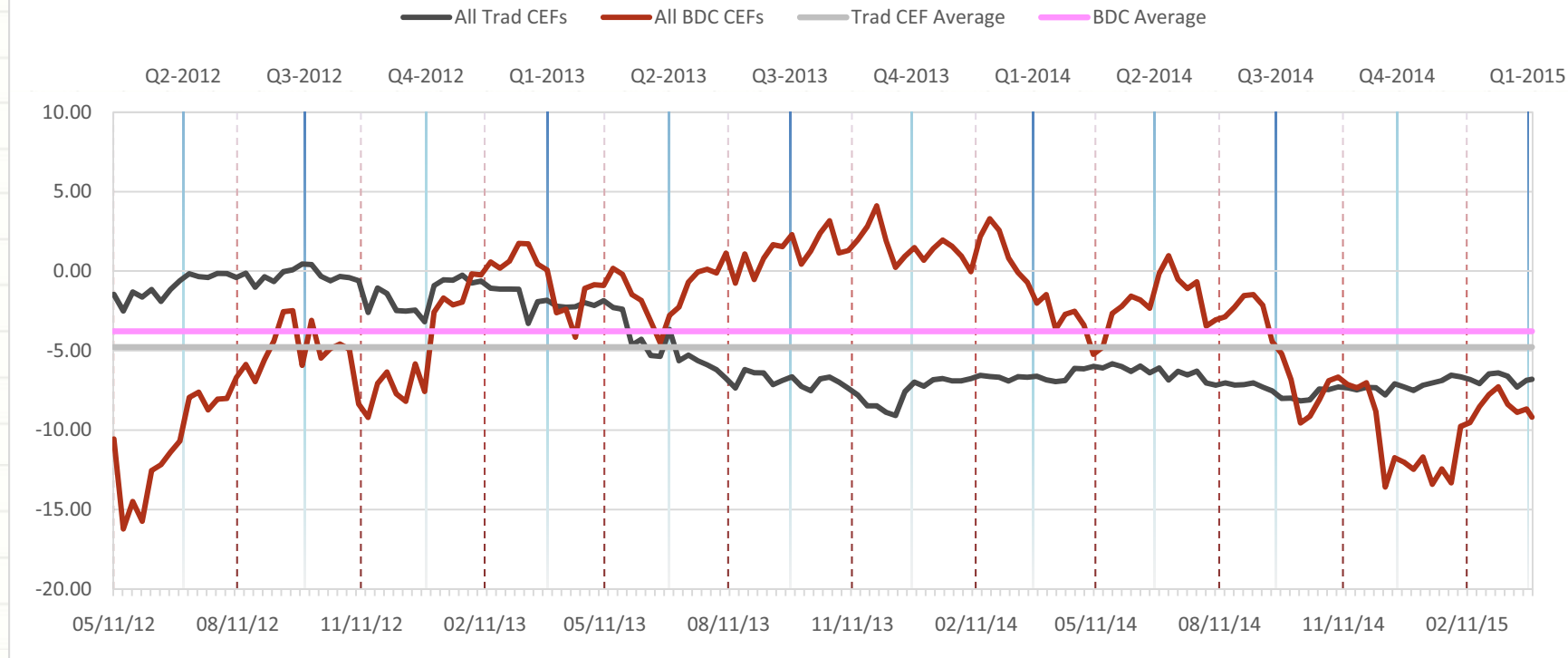


Closed-End Discount Trends

Traditional CEFs & BDCs

1Q 2015 Ended with *an average CEF Discount of -7.00%*

Main Peer Groups - Average CEF Discount
May 11, 2012 - March 31, 2015



Source: CEFA's Closed-End Fund Universe (www.cefuniverse.com)

www.CEFadvisors.com



Closed-End Funds & BDCs in a Rising Rate Environment

(March 2004 to September 2007)

Group/Sector	# CEFs	Avg Total Return on Mkt Pr.	% Funds w/ Neg TR Perf	Avg Yield Change %	% CEFs with Dividend Changes
US Equity Funds	30	+37.7%	3.3%	+100.2%*	63.3%
Non US Equity Funds	39	+133.0%	2.6%	+681.2%*	46.2%
Specialty Equity Funds	34	+30.6%	11.8%	+5.65%	79.4%
Taxable Bond Funds	95	+19.3%	4.2%	-2.06%	81.1%
National Municipal Bond Funds	89	+17.1%	2.3%	-18.91%	96.7%
State Focused Muni Bond Funds	93	+12.92%	12.4%	-15.70%	100%
Debt Focused BDC Funds	5	+31.94%	0.0%	+4.42%	100%
Average Traditional CEF	361	+28.48%	6.4%	-2.50%	97.2%
S&P 500 TR	+42.33% TR				
Barclays Global Agg. Bond Index	+16.96% TR				
Barclays Municipal Bond Index	+13.26% TR				

Avg. Yield change is expressed in percentage terms. If the yield went from 8% to 7% the calculation would be -12.5%, not -1%. Also the column that shows the percentages of funds with dividend changes includes funds with increases, and is meant to help show which areas of the CEF universe are likely to have a higher number of funds that change their distribution policies.

Index Data from Thompson Reuters. CEF data from CEF Universe Data and Yahoo Finance.

** Over the 43 month period, US CEFs went from yields of 6.1% yields to 8.1% and Non-US CEFs went from yields of 4.9% to 6.1%. Many of the dividends came as semi-annual or annual dividends and were driven by pass through capital gains vs. income to maintain the tax-beneficial status for the fund itself.*

www.CEFadvisors.com



Full article
on our blog:

www.CEF-Blog.com

Closed-End Funds & BDCs in a Rising Rate Environment

(March 2004 to September 2007)

Group / CEF Sector	# CEFs	Avg Total Return on Mkt Pr.	% Funds w/ Neg TR Perf	Avg Yield Change %	% Funds with Dividend Changes
Emerging Mkt Bond Funds	5	+35.22%	0%	-13.93%	60.0%
Global Income Funds	15	+17.30%	0%	-12.37%	86.6%
High Yield Bond Funds	25	+23.30%	4.0%	-10.89%	80.0%
Investment Grade Bond Funds	13	+15.93%	7.7%	-16.61%	76.9%
Ltd Duration Bond Funds	4	+15.37%	0%	-9.84%	75.0%
US Govt Bond Funds	2	-1.99%	100%	-19.99%	100%
Loan Participation Funds	9	+12.20%	0%	+52.9%	100%
Mortgage Bond Funds	8	+8.16%	0%	-19.12%	100%
Multisector Bond Funds	7	+23.58%	0%	+37.26%	100%*
MLP	1	+60.56%	0%	+175%	100%
Preferred Equity	12	+4.57%	25%	-17.79%	100%
REIT Funds	8	+44.75%	0%	+31.03%	87.5%
Utility Funds	3	+36.79%	0%	+4.47%	33.3%

Full article
on our blog:
www.CEF-Blog.com

The time period for the tables in this article is March 1, 2014 through September 28, 2017. Avg. Yield change is expressed in percentage terms. If the yield went from 8% to 7% the calculation would be -12.5%, not -1%. Also, the column that shows the percentages of funds with dividend changes includes funds with increases, and is meant to help show which areas of the CEF universe are likely to have a higher number of funds that change their distribution policies. Index Data from Thompson Reuters. CEF data from CEF Universe Data and Yahoo Finance.



Current CEFA Portfolio Models

- **Globally Diversified Growth** (1/1999)
 - 84% equity, 16% bond: tactical and wide mandate w/ 3%-4% est. yield
- **Growth & Income** (1/1999)
 - 68% equity, 30% bond: tactical and wide mandate w/ 4%-5% est. yield
- **International Opportunity** (11/2002)
 - Primarily equity oriented funds w/ little US exposure 2%-3% est. yield
- **Hybrid Income** (12/2006)
 - 50% Equity / 30% Bond / 20% BDC split of above normal income funds w/ 8.5%-9.5% est. yield
- **Foundation/Balanced** (10/2009)
 - 62/34 balance of equity & bond funds w/ 5%-6.75% est. yield
- **Conservative Diversified** (5/2009)
 - Primarily CEF-based with 38/20 balance of equity & bond funds. 36% Exposure to Non traditional equity/bond ETFs & OEFs to reduce portfolio volatility
- **Special Situations** (6/2013)
 - A focused portfolio of 4-6 CEFs looking for ideas in three areas: 1. Activist Involved Funds 2. Severe Discount Arbitrage 3. CEFA's Best Fundamental Ideas
- **Managed Municipal Bond** (8/2014)
 - Actively managed municipal bond portfolio comprising National and State funds. Constantly monitoring for diversified, high quality blended tax free yield while seeking to protect principal
- **Business Development Company (BDC)** (12/2014)
 - A portfolio comprised of 6-8 BDC CEFs where we balance both the goal for income stability or growth as well as a positive outlook to NAV and the funds market price. Yield is expected to be between 9.5% and 11% seeking growth of principal ahead of inflation. *Note:* BDC CEFs are generally more volatile and act more independently vs. peer funds than traditional CEFs. UIT available through SmartTrust.

Note: When the percentage allocations above do not add up to 100%, the balance is cash exposure for the portfolio model. (As of 12/31/14)



CEFA Portfolio Model Summary Performance

CEFA Composite Performance (Net) Through March 31, 2015	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date
International Opportunity	4.60%	4.60%	4.74%	6.69%	6.10%	6.17%	10.18%	11/1/2002
Diversified Growth	3.26%	3.26%	5.83%	7.93%	7.91%	6.28%	6.16%	1/1/1999
Business Development Companies (BDCs)	8.48%	8.48%	N/A	N/A	N/A	N/A	8.48%	12/31/2014
Hybrid Income	4.64%	4.64%	9.36%	10.40%	11.24%	N/A	6.01%	12/1/2006
Growth & Income	3.23%	3.23%	4.79%	7.16%	6.67%	4.42%	4.64%	1/1/1999
Foundation/ Balanced	3.38%	3.38%	8.08%	7.92%	7.64%	N/A	9.24%	9/1/2009
Conservative Diversified	2.93%	2.93%	5.36%	5.66%	6.07%	N/A	7.52%	5/1/2009
Municipal Bond	2.99%	2.99%	N/A	N/A	N/A	N/A	8.34%	8/1/2014
Special Opportunities	3.92%	3.92%	6.42%	N/A	N/A	N/A	8.88%	6/1/2013

Performance is annualized if for a period of time covering more than one year. Past performance cannot predict future results and investments may lose value. Please review our ADV From 2 for more information on the firm and our full disclosures.

S&P 500 TR	0.95%	0.95%	12.73%	16.13%	14.47%	8.01%	5.20%	1/1/1999
Barclays Capital Global Agg Bond	-1.92%	-1.92%	-3.66%	-0.21%	2.31%	3.61%	4.32%	1/1/1999
60/40 S&P 500 / Barclays Bond	-0.20%	-0.20%	6.17%	9.59%	9.61%	6.25%	4.85%	1/1/1999
\$100,000 Invested on January 31, 1999								
CEFA Growth	\$270,018							
S&P 500 TR	\$226,986							
Barclays Capital Global Agg Bond TR	\$198,152							
60/40 S&P 500 / Barclays Bond	\$215,452							

Disclosure: See full portfolio disclosures on each models fact sheet



*DISCLOSURES: The net returns presented above for all of CEFA's composites were calculated on a time-weighted return basis. All dividends, interest and income, realized and unrealized gains and losses, brokerage and custodial fees are fully reflected. CEFA advisory fees are fully detailed in its ADV Part 2, which is available upon request by calling John Cole Scott at (804) 288-2482. The CEFA composite includes all actual fee-paying and non-fee-paying, fully discretionary accounts in this investment strategy that have been under CEFA management for at least three months.

Diversified Growth and Growth & Income Models: These accounts are managed by both John Cole Scott and George Scott. John Cole Scott began managing accounts in the composite 06/31/2009. The founder of CEFA, George Scott has been managing accounts since the composites inception. As of December 31, 2013, the percentage of non-fee-paying CEFA accounts in this strategy was 10% Growth and 11% Growth & Income. The inception date of both the Globally Diversified Growth and Growth and Income composite is January 31, 1999. Hybrid Income Model: As of December 31, 2013, the percentage of non-fee-paying CEFA accounts in this strategy was 0%. The inception date of the Hybrid Income composite is November 1, 2006. International Opportunity: These accounts are managed by both John Cole Scott and George Scott. John Cole Scott began managing accounts in the International composite 12/31/2010. The founder of CEFA, George Scott has been managing accounts since the composites inception. As of December 31, 2013, the percentage of non-fee-paying CEFA accounts in this strategy was 11%. The inception date of the International Equity (formerly called International Equity and International REIT) composite is November 1, 2002. Foundation Balanced, Conservative Diversified and Special Opportunities: CEFA composites include all fee paying and non-fee paying clients in the model that have given CEFA full discretion and managed only by John Cole Scott. The percentage of non-fee-paying CEFA accounts these models is 0%.

The results for individual accounts at different periods may vary. Investors should not rely on prior performance as a reliable indication of future results. These figures are unaudited and may be subject to change. The information provided should not be considered as a recommendation to buy or sell any particular security outside of a managed account. CEFA reserves the right to modify its current investment strategies and techniques based on changing market conditions or client needs. The S&P 500 and DJ World Stock (excluding U.S.) indices were calculated using total return analysis with dividends reinvested. These indexes have not been selected to represent an appropriate benchmark to compare an client's performance, but rather is disclosed to allow for comparison of the client's performance to that of a certain well-known and widely recognized index.

Closed-End Fund Advisors, Inc.

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www.CEFadvisors.com

www.CEF-Blog.com

Rising Interest Rates Hedge Trust

Series 4

A 2 Year Unit Investment Trust

Investment Objective

The Trust seeks to provide investors with total return potential in an environment where interest rates are rising, with a high level of current income as a secondary objective. There is no guarantee that the investment objective of the Trust will be achieved.

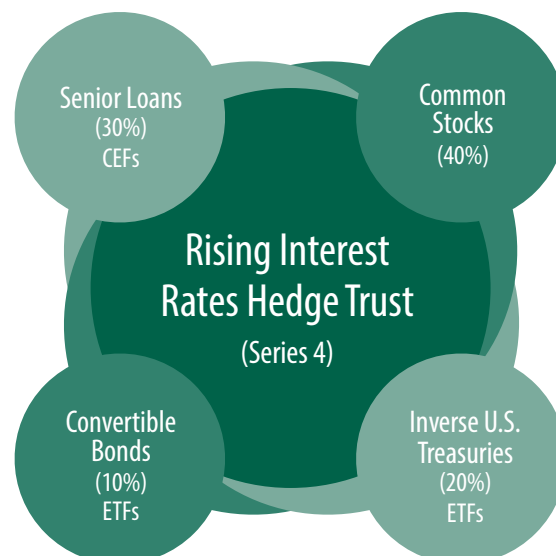
Investment Strategy

After an extended period of historically low interest rates, the Sponsor believes that these historically low interest rates are likely to rise, and selected securities which it believes will meet the investment objective of the Trust in an environment of rising interest rates. The Trust seeks to achieve its objective by investing in an unmanaged, diversified portfolio of securities. In selecting securities for the Trust's portfolio, the Sponsor considered the following categories of securities: common stock of publicly traded companies, closed-end investment companies ("Closed-End Funds"), and exchange-traded funds ("ETFs" and, together with the Closed-End Funds, the "Funds").

As used herein, the term "Securities" means the shares of common stocks of companies and of the Funds initially deposited in the Trust and contracts and funds for the purchase of such securities, and any additional securities acquired and held by the Trust pursuant to the provisions of the Trust Agreement.

Description of Portfolio

The portfolio of the trust contains 26 issues of equity securities, including 5 Closed-End Funds and 3 ETFs. The trust's portfolio is divided into four asset segments as of the time of original selection: approximately 40% invested in the common stock of domestic, large-cap companies; approximately 30% invested in the common stock of Closed-End Funds that generally invest in senior corporate loans or other income-producing securities; approximately 20% invested in the common stock of one or more ETFs with returns that generally correspond to the inverse of one or more U.S. Treasury indexes (the "Inverse ETFs"); and approximately 10% invested in the common stock of one or more ETFs with returns that generally correspond to one or more convertible bond indexes (the "Convertible Bond ETFs"). These weightings will vary thereafter.



INCEPTION DATE:	February 10, 2015
TERMINATION DATE:	February 9, 2017
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	26
DISTRIBUTIONS: ¹	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: ²	\$0.4946 (per unit)
CUSIP (CASH):	83179A 108
CUSIP (REINVESTMENT):	83179A 116
FEE-BASED CUSIP (CASH):	83179A 124
FEE-BASED CUSIP (REINVESTMENT):	83179A 132
TICKER:	SMRRDX

¹Distributions, if any, will be made commencing on March 25, 2015. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of Unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

²Estimated Net Annual First Year Distribution per Unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the Trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the Trust's fees and expenses and income of the underlying securities.

Investors should consider the Trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the Trust. Please advise your clients to read the prospectus carefully before they invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Hennion & Walsh is a member of FINRA/SIPC.

2001 Route 46, Waterview Plaza, Parsippany, NJ 07054 (888) 505-2872 www.smarttrustuit.com

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Asset Class Rationale

COMMON STOCKS. The Sponsor believes that historically rising interest rate environments have typically been associated with periods of economic growth and positive performance for common stocks. As such, common stocks may benefit from rising interest rates and bond price declines as investors seek investments with greater total return potential. In selecting the stocks of individual companies, the Sponsor considered criteria including, but not limited to, current dividend yield and historical dividend growth rates. The Sponsor sought to select stocks of individual companies involved in industries it believes are best positioned to achieve the Trust's investment objective over the life of the Trust. For this particular Trust, the Sponsor selected companies involved in aspects of the consumer discretionary, energy, industrials, information technology, and materials sectors.

CLOSED-END FUNDS. For this portion of the portfolio, the Sponsor selected Closed-End Funds that generally invest in foreign or domestic senior corporate loans or other income-producing securities, which may include subordinated loans or debt instruments, credit obligations, or related derivatives. Senior loans are generally floating-rate secured debt extended to companies and typically sit at the top of the capital structure while being secured by company assets. Floating rates of senior loans typically involve a credit spread over a benchmark credit rate. As a result, when the benchmark credit rate rises or falls, the interest rate on the senior loans generally move in a similar fashion. The Sponsor believes that in a rising rate environment, senior loans will see coupon payments rise while the loan value remains relatively stable. The Sponsor also believes that senior loans have historically maintained a relatively low correlation to other fixed income (i.e. bond) asset classes, based on certain representative benchmarks. The Sponsor used no credit quality or maturity policies in selecting Funds for the Trust. Certain of the Funds selected by the Sponsor may invest in securities that are below investment grade ("junk") credit quality.

INVERSE ETFs. For this portion of the portfolio, the Sponsor selected one or more ETFs that seek to provide exposure to single-day returns which are the opposite of the daily return of one or more U.S. Treasury benchmark indexes. The Inverse ETFs held by the Trust generally invest in derivative financial instruments, such as futures contracts, swap agreements, options contracts and/or short-sale transactions, and short-term money market instruments that exhibit high quality credit profiles, including U.S. Treasury Bills and repurchase agreements. Historically, when interest rates rise, bond prices generally fall. As such, the Sponsor believes that inverse bond ETFs may allow for a hedge to declining bond prices, and, by extension, rising interest rates.

CONVERTIBLE BOND ETFs. For this portion of the portfolio, the Sponsor selected one or more ETFs that invest in foreign or domestic convertible securities, either directly or indirectly by investing in other funds which themselves invest directly in convertible securities. Convertible securities are generally bonds issued by a corporation which are convertible into common stock at a specified ratio. Because of this, convertible securities have some characteristics of both common stocks and bonds. Like stocks, convertible securities offer capital appreciation potential. The Sponsor believes that the hybrid nature of convertible securities makes them tend to be less sensitive to interest rate changes than bonds of comparable quality and maturity. The Sponsor used no credit quality or maturity policies in selecting the Convertible Bond ETFs for the Trust.

Sales Charges³ (based on a \$10 public offering price)

Standard Accounts

Transactional Sales Charge:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee ⁴ :		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on August 20, 2015. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts

Creation & Development Fee ⁴ :	0.50%
Maximum Sales Charge:	0.50%

³Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁴The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

Volume Discounts

PURCHASE AMOUNT ⁵	SALES CHARGE
Less than \$50,000	3.95%
\$50,000 but less than \$100,000	3.70%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.10%
\$500,000 but less than \$1,000,000	2.95%
\$1,000,000 or greater	2.45%

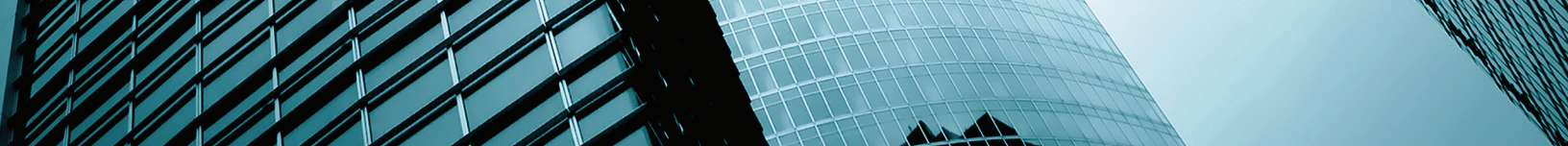
⁵The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the Trust prospectus for full details. These discounts are only offered during the initial offering period.

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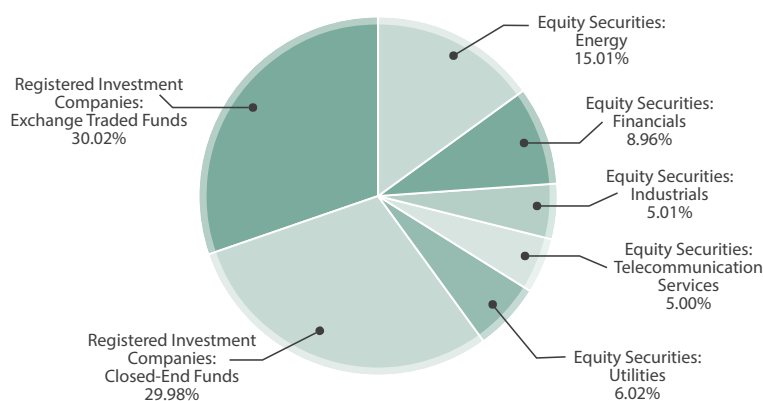


Portfolio Holdings as of February 10, 2015:

EQUITY SECURITIES — 40.00%	
Energy — 15.01%	
ARLP	Alliance Resource Partners, L.P.
COP	ConocoPhillips
DPM	DCP Midstream Partners, LP
GLP	Global Partners LP
MMLP	Martin Midstream Partners L.P.
RDS/B	Royal Dutch Shell plc
TGP	Teekay LNG Partners L.P.
Financials — 8.96%	
CBL	CBL & Associates Properties, Inc.
HCP	HCP, Inc.
LTC	LTC Properties, Inc.
MAA	Mid-America Apartment Communities, Inc.
Industrials — 5.01%	
GE	General Electric Company
SSW	Seaspan Corporation

Telecommunication Services — 5.00%	
T	AT&T Inc.
VZ	Verizon Communications Inc.
Utilities — 6.02%	
APU	AmeriGas Partners, L.P.
CNP	CenterPoint Energy, Inc.
PEG	Public Service Enterprise Group Incorporated
REGISTERED INVESTMENT COMPANIES — 60.00%	
Closed-End Fund — 29.98%	
ACP	Avenue Income Credit Strategies Fund
EFR	Eaton Vance Senior Floating-Rate Trust
VTA	Invesco Dynamic Credit Opportunities Fund
NHF	NexPoint Credit Strategies Fund
TSLF	THL Credit Senior Loan Fund
Exchange Traded Funds — 30.02%	
TBF	ProShares Short 20+ Year Treasury
TBX	ProShares Short 7-10 Year Treasury
CWB	SPDR Barclays Convertible Securities ETF

Portfolio Allocation as of February 10, 2015:



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Risk Considerations

Unitholders can lose money by investing in this Trust. The value of the Units, the Securities and the securities held by the Funds included in the portfolio can each decline in value. An investment in Units of the Trust should be made with an understanding of the following risks:

- Since the portfolio of the Trust is unmanaged, in general, the Sponsor can only sell Securities under certain extraordinary circumstances, at the Trust's termination or in order to meet redemptions. As a result, the price at which each Security is sold may not be the highest price it attained during the life of the Trust.
- Price fluctuations of particular Securities will change the portfolio's composition throughout the life of the Trust. When cash or a letter of credit is deposited with instructions to purchase Securities in order to create additional Units, an increase in the price of a particular Security between the time of deposit and the time that Securities are purchased will cause the Units to be comprised of less of that Security and more of the remaining Securities. In addition, brokerage fees incurred in purchasing the Securities will be an expense of the Trust and such fees will dilute the existing Unitholders' interests.
- The risk that the financial condition of the issuers of the securities in the Trust and comprising the portfolios of the Funds may become impaired or that the general condition of the stock market may worsen (both of which may contribute directly to a decrease in the value of the Securities and thus in the value of the Units).
- The Portfolio includes securities issued by companies in the energy, financials, industrials, telecommunication services, and utilities sectors. Negative developments in these sectors may affect the value of your investment more than would be the case in a more diversified investment.
- Securities of foreign companies and/or companies located in "emerging markets" held by the Trust and/or certain Funds present risks beyond those of U.S. issuers. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.
- Debt instruments, such as corporate bonds and U.S. Treasury obligations, may have varying levels of sensitivity to changes in interest rates, credit risk and other factors. Certain types of debt instruments are subject to prepayment risk, which may result in reduced potential for gains, particularly during periods of declining interest rates.
- Certain Funds may invest in securities rated below investment grade and are considered to be "junk" securities. Obligations rated below investment-grade should be considered speculative as these ratings indicate a quality of less than investment-grade. While these lower rated securities offer a higher return potential than higher rated securities, they also involve greater price volatility and greater risk of loss of income and principal.
- There is no guarantee that interest rates, in general, will rise during the life of the Trust or that the investment objective of the Trust will be achieved.
- Unitholders will pay both Trust expenses and will also indirectly bear a share of each Fund's expenses.
- The Trust invests in shares of Closed-End Funds and ETFs. You should understand the sections titled "The Trust—Closed-End Funds" and "The Trust—Exchange-Traded Funds" before you invest. In particular, shares of these funds tend to trade at a discount from their net asset value and are subject to risks related to factors such as the manager's ability to achieve a fund's objective, market conditions affecting a fund's investments. The Trust and underlying funds have management and operating expenses. You will bear not only your share of the Trust's expenses, but also the expenses of the underlying funds. By investing in other funds, the Trust incurs greater expenses than you would incur if you invested directly in the funds.
- Certain Funds held by the Trust invest in senior loans. Although senior loans in which the Funds invest may be secured by specific collateral, there can be no assurance that liquidation of collateral would satisfy the borrower's obligation in the event of non-payment of scheduled principal or interest or that such collateral could be readily liquidated. Senior loans in which the Funds invest may be of below investment grade ("junk") credit quality, may be unrated at the time of investment, generally are not registered with the Securities and Exchange Commission or any state securities commission, and generally are not listed on any securities exchange. In addition, the amount of public information available on senior loans generally is less extensive than that available for other types of assets.
- Certain Funds held by the Trust invest in convertible securities. Convertible securities generally offer lower yields than non-convertible fixed-income securities of similar credit quality due to the potential for capital appreciation. A convertible security's market value also tends to reflect the market price of the common stock of the issuing company, particularly when that stock price is greater than the convertible security's "conversion price." Convertible securities fall below debt obligations of the same issuer in order of preference or priority in the event of a liquidation and are typically unrated or rated lower than such debt obligations.
- The Inverse ETFs held by the Trust seek to provide exposure to single-day returns which are the opposite of the daily return of a traditional U.S. Treasury index. Unlike traditional funds, the Inverse ETFs held by the Trust generally lose money when the underlying indexes increase in value. The Inverse ETFs held by the Trust have single-day investment objectives. As a result, the performance of the Inverse ETFs over periods longer than a single-day are likely to be greater or less than the target index performance. The effects of compounding are more significant on inverse funds than other investments, particularly during periods of higher index volatility. As volatility increases, compounding will likely cause longer-term results to vary significantly from the inverse of the target index's return. Historically, when interest rates rise, bond prices generally fall. The Inverse ETFs held by the trust may allow for a hedge to declining bond prices and, by extension, rising interest rates. Conversely, the Inverse ETFs may not provide a hedge for declining interest rates or rising bond prices. For periods longer than a single day, the Inverse ETFs will lose money when the levels of the underlying indexes are flat over time. It is possible that the Inverse ETFs will lose money over time even if the levels of the underlying indexes fall. Longer holding periods, higher index volatility, and inverse exposure each exacerbate the impact of compounding on an Inverse ETF's returns. During periods of higher underlying index volatility, the volatility of the underlying index may affect an Inverse ETF's return as much as or more than the return of such index.
- Certain Funds held by the Trust invest in dividends and other financial instruments, such as futures contracts, swap agreements, options contracts and other instruments, which derive value from an underlying asset, interest rate or index. A Fund's use of derivatives may expose investors to greater risks than investing directly in the reference assets, such as counterparty risk, credit risk, liquidity risk and correlation risk, and may prevent the Fund from achieving its investment objective. Any financing, borrowing and other costs associated with using derivatives may also reduce any such Fund's return.
- The Funds held by the Trust may seek to replicate the performance of one or more indexes. The Trust's performance is not intended to correspond with that of any index. This can happen for reasons such as an inability to replicate the weighting of each security, the timing of index rebalancings, index tracking errors, round lot trading requirements, regulatory restrictions, the time that elapses between an index change and a change in the Trust, and Trust expenses.
- The Trust and certain Funds may invest in companies with smaller market capitalizations, which may have less liquid stock and more volatile prices than larger capitalized companies. Such companies also tend to have unproven track records and, to a certain extent, are more likely to perform less well or fail than companies with larger market capitalizations.
- There is no assurance that any dividends will be declared or paid in the future on the Securities.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.

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Closed-End Fund Advisors Select BDC Trust

Series 3

A 2 Year Unit Investment Trust

Investment Objective

The Trust seeks to provide investors with total return potential through a combination of current income and capital appreciation. There is no guarantee that the investment objective of the Trust will be achieved.

Investment Strategy

The Trust seeks to achieve its objective through investment in the publicly traded common stock of closed-end investment companies that have elected to be treated as business development companies (BDCs) under the Investment Company Act of 1940. The election to be treated as a BDC provides an exemption from certain provisions of the Investment Company Act of 1940.

The portfolio of the Trust was selected by Closed-End Fund Advisors, Inc. To select the portfolio, the Portfolio Consultant followed a disciplined process that included both quantitative screening and qualitative analysis. The Portfolio Consultant considered only publicly traded BDCs for inclusion in the portfolio. The Portfolio Consultant then selected the portfolio after an analysis of the following factors, among others, for each Fund: market capitalization; liquidity; frequency of dividends; current dividend yields; current dividend coverage; leverage; returns of capital; statistical analysis, including analysis of trailing total returns as well as a form of standard deviation analysis generally referred to as Z-statistics; and analyst coverage and outlooks.

Basics of Business Development Companies

- BDCs are publicly traded closed-end funds that help provide capital to small and mid-size businesses.
- Many BDC shares are publicly traded, usually on an exchange.
- BDCs must have at least 70% of their assets in certain "eligible assets", which include private or U.S. public companies with lower trading volumes (and a market value of less than \$250mm).
- Some BDCs invest in both debt and equity, while others focus their investments on one or the other.
- Investments in a BDC can include secured and unsecured debt, mezzanine debt, convertible securities, common and preferred stock.

About Closed-End Fund Advisors

Closed-End Fund Advisors (CEFA), based in Richmond, VA is a privately held Registered Investment Advisory firm, specializing in closed-end funds since 1989. The firm publishes The Scott Letter: Closed-End Fund Report containing in-depth portfolio manager interviews. The firm offers a comprehensive weekly "CEF Universe" data service, a monthly "Best Ideas List" and a daily "News and SEC Filing Alert" service. The service currently covers 160+ data points for all US listed closed-end funds and 65+ for BDC Funds. CEFA manages discretionary portfolio strategies with varying options for investors seeking to experience both growth and regular income.

Description of Portfolio

The portfolio of the Trust contains 10 issues of common stock of BDCs.

INCEPTION DATE:	March 5, 2015
TERMINATION DATE:	March 7, 2017
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	10
DISTRIBUTIONS: ¹	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: ²	\$1.0342 (per unit)
CUSIP (CASH):	83179D 102
CUSIP (REINVESTMENT):	83179D 110
FEE-BASED CUSIP (CASH):	83179D 128
FEE-BASED CUSIP (REINVESTMENT):	83179D 136
TICKER:	SMBDCX

Volume Discounts

PURCHASE AMOUNT ³	SALES CHARGE
Less than \$50,000	3.95%
\$50,000 but less than \$100,000	3.70%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.10%
\$500,000 but less than \$1,000,000	2.95%
\$1,000,000 or greater	2.45%

¹Distributions, if any, will be made commencing on April 25, 2015. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of Unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

²Estimated Net Annual First Year Distribution per Unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the Trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the Trust's fees and expenses and income of the underlying securities.

³The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the Trust prospectus for full details. These discounts are only offered during the initial offering period.

Investors should consider the Trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the Trust. Please advise your clients to read the prospectus carefully before they invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

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Sales Charges⁴ (based on a \$10 public offering price)

Standard Accounts

Transactional Sales Charge:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee ⁵ :		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on July 20, 2015. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts

Creation & Development Fee ⁵ :	0.50%
Maximum Sales Charge:	0.50%

⁴Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁵The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

Portfolio Allocation as of March 5, 2015:

BUSINESS DEVELOPMENT COMPANIES — 100.00%	
AINV	Apollo Investment Corporation
ARCC	Ares Capital Corporation
BKCC	BlackRock Kelso Capital Corporation
FSC	Fifth Street Finance Corp.
FSIC	FS Investment Corporation
MCC	Medley Capital Corporation
NMFC	New Mountain Finance Corporation
PNNT	PennantPark Investment Corporation
PSEC	Prospect Capital Corporation
TICC	TICC Capital Corp.

Risk Considerations

Unitholders can lose money by investing in this Trust. The value of the Units, the Securities and the securities held by the Funds included in the portfolio can each decline in value. An investment in Units of the Trust should be made with an understanding of the following risks:

- The Securities are shares of closed-end funds which frequently trade at a discount from their net asset value in the secondary market. The amount of such discount is subject to change from time to time in response to various factors.
- The Trust invests in common stock of BDCs. BDCs generally employ leverage, which magnifies gains and losses on amounts invested but reduces aggregate returns. BDCs generally depend on the ability to access capital markets, acquire suitable investments and monitor and administer those investments in order to maintain their status as BDCs and ultimately achieve their investment objectives. Negative developments in the capital markets may adversely affect BDCs' ability to finance investments. BDCs often invest in securities that are not publicly traded, which may adversely affect the valuation and liquidity of those securities.
- Unitholders will pay both Trust expenses and will also indirectly bear a share of each Fund's expenses.
- The risk that the financial condition of the issuers of the securities comprising the portfolios of the Funds may become impaired or that the general condition of the securities market may worsen (both of which may contribute directly to a decrease in the value of the Securities and thus in the value of the Units).
- Certain Funds invest significantly in companies with smaller market capitalizations, which may have less liquid stock and more volatile prices than larger capitalized companies. Such companies also tend to have unproven track records and, to a certain extent, are more likely to perform less well or fail than companies with larger market capitalizations.
- Since the Portfolio of the Trust is unmanaged, in general, the Sponsor can only sell Securities under certain extraordinary circumstances, at the Trust's termination or in order to meet redemptions. As a result, the price at which each Security is sold may not be the highest price it attained during the life of the Trust.
- Certain Funds may invest in high-yield debt obligations ("junk bonds") and senior loans, which consist of lower grade securities ("Baa" or lower by Moody's and "BBB" or lower by Standard & Poor's), or in comparable non-rated securities. While these lower rated securities offer a higher return potential than higher rated securities, they also involve greater price volatility and greater risk of loss of income and principal.
- Price fluctuations of particular Securities will change the Portfolio's composition throughout the life of the Trust. When cash or a letter of credit is deposited with instructions to purchase Securities in order to create additional Units, an increase in the price of a particular Security between the time of deposit and the time that Securities are purchased will cause the Units to be comprised of less of that Security and more of the remaining Securities. In addition, brokerage fees incurred in purchasing the Securities will be an expense of the Trust and such fees will dilute the existing Unitholders' interests.
- There is no assurance that any dividends will be declared or paid in the future on the Securities.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.

Dynamic Sector Income Trust

Series 11

A 2 Year Unit Investment Trust

Investment Objective

The Trust seeks to provide investors with the possibility of current dividend income, with capital appreciation as a secondary objective. There is no guarantee that the investment objective of the Trust will be achieved.

Investment Strategy

The Sponsor selects the common stock of companies and closed-end investments companies in industries that it believes are best positioned to provide current income for investors in addition to the opportunity to provide for total return potential over the term of the Trust. In selecting Securities for the Trust, the Sponsor selected from domestic and/or foreign issuers as well as small-cap and/or large-cap issuers. In selecting the stocks of individual companies, the Sponsor considered criteria including, but not limited to, the following:

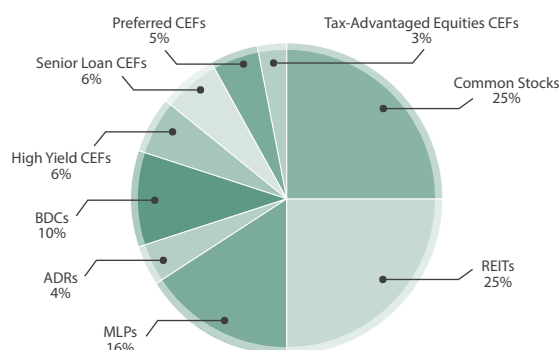
- Current dividend yield;
- Historical dividend growth rates;
- Free cash flow balances; and
- 1 year, 3 year and 5 year total return performance history.

Importance of Asset Allocation

This particular series of the Dynamic Sector Income Trust Strategy not only focuses on sectors that we believe will perform well during the life of the Trust, but emphasizes the importance of asset allocation. This series offers investors exposure to multiple asset classes such as common stock, MLPs, REITs, BDCs, bonds, preferred securities and senior loans through the use of equities and Closed-End Funds.

Asset allocation decisions can be critical to the long-term success of an investment portfolio. The landmark "Determinants of Portfolio Performance" study conducted in 1991 by Brinson, Singer and Beebower, as published in the Financial Analysts Journal, identified asset allocation as being responsible for more than 91% of portfolio performance – many times greater than the selection and timing of individual security transactions.

Multi-Asset Approach



Description of Portfolio

The portfolio of the Trust contains 23 issues of common stock of companies including, among other issuers, publicly traded partnerships, and 13 issues of common stock of closed-end investment companies. Based upon the principal business of each issuer and current market values, the following industries are represented by the common stocks of the companies in the portfolio (and does not include the Funds whose portfolios are not fixed): energy, financials, industrials, information technology and materials.

INCEPTION DATE:	February 24, 2015
TERMINATION DATE:	February 28, 2017
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	36
DISTRIBUTIONS: ¹	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: ²	\$0.5886 (per unit)
CUSIP (CASH):	83178Y 107
CUSIP (REINVESTMENT):	83178Y 115
FEE-BASED CUSIP (CASH):	83178Y 123
FEE-BASED CUSIP (REINVESTMENT):	83178Y 131
TICKER:	SMDSKX

¹Distributions, if any, will be made commencing on March 25, 2015. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of Unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

²Estimated Net Annual First Year Distribution per Unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the Trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the Trust's fees and expenses and income of the underlying securities.

Investors should consider the Trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the Trust. Please advise your clients to read the prospectus carefully before they invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

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Volume Discounts

PURCHASE AMOUNT ³	SALES CHARGE
Less than \$50,000	3.95%
\$50,000 but less than \$100,000	3.70%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.10%
\$500,000 but less than \$1,000,000	2.95%
\$1,000,000 or greater	2.45%

³The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the Trust prospectus for full details. These discounts are only offered during the initial offering period.

Sales Charges⁴ (based on a \$10 public offering price)

Standard Accounts

Transactional Sales Charge:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee ⁵ :		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on July 20, 2015. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts

Creation & Development Fee ⁵ :	0.50%
Maximum Sales Charge:	0.50%

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Risk Considerations

Unitholders can lose money by investing in this Trust. The value of the units, the Securities and the securities held by the Funds included in the portfolio can each decline in value. An investment in units of the Trust should be made with an understanding of the following risks:

- Since the portfolio of the Trust is unmanaged, in general, the Sponsor can only sell Securities under certain extraordinary circumstances, at the Trust's termination or in order to meet redemptions. As a result, the price at which each Security is sold may not be the highest price it attained during the life of the Trust.
- Price fluctuations of particular Securities will change the portfolio's composition throughout the life of the Trust. When cash or a letter of credit is deposited with instructions to purchase Securities in order to create additional Units, an increase in the price of a particular Security between the time of deposit and the time that Securities are purchased will cause the Units to be comprised of less of that Security and more of the remaining Securities. In addition, brokerage fees incurred in purchasing the Securities will be an expense of the Trust and such fees will dilute the existing Unitholders' interests.
- The risk that the financial condition of the issuers of the Securities in the Trust and comprising the portfolios of the Funds may become impaired or that the general condition of the stock market may worsen (both of which may contribute directly to a decrease in the value of the Securities and thus in the value of the Units).
- The Portfolio includes securities issued by companies in the energy, financials, industrials, materials and utilities sectors. Negative developments in these sectors may affect the value of your investment more than would be the case in a more diversified investment.
- Securities of foreign companies and/or companies located in "emerging markets" held by the Trust or by the Funds present risks beyond those of U.S. issuers. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.
- Unitholders will pay both Trust expenses and will also indirectly bear a share of each Fund's expenses.
- The Trust invests in shares of closed-end funds. Shares of these funds tend to trade at a discount from their net asset value and are subject to risks related to factors such as the manager's ability to achieve a fund's objective, market conditions affecting a fund's investments. The Trust and underlying funds have management and operating expenses. You will bear not only your share of the Trust's expenses, but also the expenses of the underlying funds. By investing in other funds, the Trust incurs greater expenses than you would incur if you invested directly in the funds.
- Corporate bonds held by the Funds that are fixed-rate obligations will decline in value with increases in interest rates, an issuer's worsening financial condition or a drop in bond ratings. The longer the maturity of a bond, the greater the risk of a decline in value with increases in interest rates. The effective maturity of longer term bonds may be dramatically different than shorter term obligations. The intermediate-term and long-term bonds held by certain Funds may receive early returns of principal when bonds are called or sold before they mature. The Funds may not be able to reinvest the proceeds they receive at as high a yield. The default of an issuer of a corporate bond in making its payment obligations could result in the loss of interest income and/or principal to investors.
- Certain Funds may invest in securities rated below investment grade and are considered to be "junk" securities. Obligations rated below investment-grade should be considered speculative as these ratings indicate a quality of less than investment-grade.
- The Trust and certain Funds may invest in companies with smaller market capitalizations, which may have less liquid stock and more volatile prices than larger capitalized companies. Such companies also tend to have unproven track records and, to a certain extent, are more likely to perform less well or fail than companies with larger market capitalizations.
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Portfolio Holdings as of February 24, 2015:

COMMON STOCKS — 70.01%		Utilities — 8.51%	
Energy — 17.97%		CNP	CenterPoint Energy, Inc.
EPD	Enterprise Products Partners L.P.	DUK	Duke Energy Corporation
XOM	Exxon Mobil Corporation	TE	TECO Energy, Inc.
GLP	Global Partners L.P.	CLOSED-END FUNDS — 29.99%	
MMLP	Martin Midstream Partners L.P.	AIF	Apollo Tactical Income Fund Inc.
NS	NuStar Energy L.P.	ARCC	Ares Capital Corporation
TLP	TransMontaigne Partners L.P.	ACP	Avenue Income Credit Strategies Fund
Financials — 25.07%		BGH	Babson Capital Global Short Duration High Yield Fund
CBL	CBL & Associates Properties, Inc.	BKCC	BlackRock Kelso Capital Corporation
HST	Host Hotels & Resorts, Inc.	FSC	Fifth Street Finance Corp.
LHO	LaSalle Hotel Properties	VTA	Invesco Dynamic Credit Opportunities Fund
LTC	LTC Properties, Inc.	IVH	Ivy High Income Opportunities Fund
MAA	Mid-America Apartment Communities, Inc.	HPI	John Hancock Preferred Income Fund
PCL	Plum Creek Timber Company, Inc.	HTD	John Hancock Tax-Advantaged Dividend Income Fund
RYN	Rayonier Inc.	JPI	Nuveen Preferred and Income Term Fund
WRI	Weingarten Realty Investors	PNNT	PennantPark Investment Corporation
Industrials — 8.97%		TSLF	THL Credit Senior Loan Fund
GE	General Electric Company		
LMT	Lockheed Martin Corporation		
SSW	Seaspan Corporation		
Materials — 9.49%			
BBL	BHP Billiton PLC		
DOW	The Dow Chemical Company		
NUE	Nucor Corporation		



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Patricia Baronowski

President, CEO Pristine Advisers



John Cole Scott

Portfolio Manager, Executive VP
Closed-End Fund Advisors



Kevin Mahn

President and Chief Investment Officer
Hennion & Walsh