

INTERNATIONAL Herald Tribune

Your Money

iht.com Business Culture Sports Opinion

Morning home delivery - save up to 65%

AMERICAS EUROPE ASIA/PACIFIC AFRICA/MIDDLE EAST TECH/MEDIA STYLE HEALTH

TRAVEL PROPERTIES BLOGS DISCUSSIONS SPECIAL REPORTS AUDIONEWS

SEARCH

Advanced Search

In Strategic-Income Funds, Risks Are Limited: Promising Plays for the Prudent, Yield-Hungry and Long-Looking Investor

By Barbara Wall

Published: SATURDAY, APRIL 4, 1998

(Page 2 of 2)

George Cole Scott, president of Closed-End Fund Advisors in Richmond, Virginia, disagreed with the thesis that the discount was the most important feature of a multisector bond fund.

In his view, the quality of the management must be given equal consideration.

"Tracking discounts might work for professional traders who are moving in and out of funds regularly, but individual investors will probably want to hold on to their investment for the long term," Mr. Scott said. "A good manager will keep fund expenses down and maintain a consistent track record. Both these factors will help keep discounts narrow and stop them from fluctuating too much."

For further information, contact:

CLOSED-END FUND ADVISORS. Telephone: 1 804 225 8418.

THOMAS J. HERZFELD ADVISORS. Telephone: 1 305 271 1900; fax: 1 305 270 1040; mailing address: P.O. Box 161465, Miami, Florida, 33116. Herzfeld sells "Encyclopedia of Closed-End Funds," with information about 480 closed-end funds. It costs \$135

MORNINGSTAR MUTUAL FUNDS DIRECTORY. Telephone: 1 312 696 6299.

For information on the funds, all of which are listed on the New York Stock Exchange:

COLONIAL INTERMARKET INCOME TRUST. Telephone: 1 617 426 3750 Ticker symbol: CMK.

FRANKLIN PRINCIPLE MATURITY TRUST. Telephone: 1 415 312 2000. Web site: www.franklin-templeton.com Ticker symbol: FPT.

KEMPER MULTIMARKET INCOME TRUST. Telephone: 1 312 537 1730. Web site: www.kemper.com Ticker symbol: KMM.

MFS MULTIMARKET INCOME TRUST. Telephone: 1 617 954 5000. Web site: www.mfs.com. Ticker symbol: MMT.

PUTNAM PREMIER INCOME. Telephone: 1 617 292 1000. Ticker symbol: PPT.

[Previous Page 1 | 2](#)

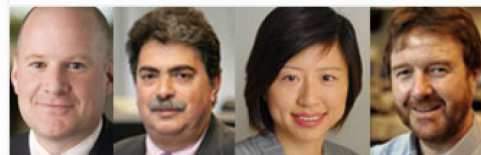
Most E-Mailed

24 Hours | 7 Days | 30 Days

1. Kenyan tourism suffering badly from violence
2. Terrorist's case shows Yemen's flexible justice
3. Green business leaders strive to stay true to their cause
4. Cuba signs 2 human rights treaties
5. Obama walks a difficult path as he courts Jewish voters
6. Northrop and EADS win U.S. tanker deal
7. Military aid talks with Poland off to 'good start,' U.S. envoy reports
8. Soci t  G n rale accused of soft inquiry
9. Obama makes inroads among Democratic superdelegates
10. Iraqi leaders say 'Chemical Ali' will be executed

INTERNATIONAL Herald Tribune

iht.com/biz



Global insights from Business with Reuters

More from Reuters' top analysts:

- » James Saft: Inside World Markets
- » Paul Taylor: Inside Europe
- » Wei Gu: Asia Economic Insight
- » Alan Wheatley: Inside Asia

Ads by Google

Top Mutual Funds for '08

Make money with Mutual Funds Too. Here are 10 to Buy Now. Free Report
www.MutualsAdvisor.com

Buy Muni Bonds Online

Top Selection of Muni Bonds & Yields. Tax Free in Your State!
FMSbonds.com

Death of The US Dollar?

Learn Which Foreign Markets Are Creaming The US By Up To \$11 to \$1!
MoneyAndMarkets.com

Top 3 ETFs

Provide your email to get our free ETF report including our top 3 ETFs
www.TopStockAnalysts.com

[Home](#) > [Your Money](#)

[Back to top](#)